



:

●

27

●

A

" " 2022 10

27

" "

1 2020 10 30

<

>

<

>

2 2020 11 13

2020

11 13 2020 11 25

2020 11

25

3 2020 12 1 2020

<

>

<

>

4 2021 1 13

2021 1 26

43 466.2

5 2021 4 29

4

1

2020

3

14.5

3

2.5

6 2021 10 8

2021 10 8

48.83

/

2021 10 15
90
7 2022 4 28

2020 0.16363
18.4244 /
18.26077 / 33.074 /
32.91037 /
35.52 / 35.35637 /

13

9.1

3

14.3

3

8 2022 7 5

12

2022 7

18

17

80%

32,100

2022 10

24

9 2022 10 27

		/		
	2021 1 13	35.52	466.2	124
	2021 10 8	48.83	90	13

2022 4 28

2020

0.16363

35.52 /

35.35637 /

2021 10 8

12

30%

1		

	36	
2	12 12 12	
3	2021 " "	13,000 2021 18,866.60
4	" " " " 85 70-84 60-69 60 60 = 80% 0% 0% ×	" " " " 100% 13 2021

2021 10 8

27

13

48.83 /

A

2023

10 7

T

T+2

		4.50	5.00%	0.01%
		4.50	5.00%	0.01%
	11	18.00	20.00%	0.06%
		27.00	30.00%	0.08%

2021

13

11

22

Black-Scholes